



PUBLIC ASSOCIATION

**“TRANSPARENCY INTERNATIONAL
MOLDOVA” (TI-M)**

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2021

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Independent Auditor's Report

***To the management of Transparency International - Moldova
Chisinau, Republic of Moldova***

Opinion

We have audited the accompanying financial statements of the projects financed according to the agreements between donating agencies U.S. Department of State, Minister of Foreign Affairs of Kingdom of the Netherlands, Swiss Agency for Development and Transparency International - Moldova (TI-M) which comprise the financial reports for the period 01.01.2021-31.12.2021 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the expenses of EUR 115,578 incurred by the projects for the period 01.01.2021 - 31.12.2021, in accordance with the approved project budgets and for approved purposes of the projects; in compliance with relevant Transparency International - Moldova (TI-M) regulations and rules, policies and procedures. The projects execution is in conformity with the project objectives and adheres to the contract conditions. The projects are economically conducted and the financial resources are used at destination.

Basis for opinion

We have conducted our audit in compliance with the International Auditing Standards applicable to special-purpose audit engagements. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Transparency International - Moldova (TI-M) and donator organisations in accordance with the ethical requirements that are relevant to our audit of the financial statements in Republic of Moldova, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of accounting and restriction on distribution and use

Our report is intended solely for the management of the projects, Transparency International - Moldova (TI-M) and financing organisations and should not be distributed to or used by parties other than the projects, TI-M and donators. Our opinion is not modified in respect of this matter.

Other aspects

According to the audit contract and terms of reference we have also issued a Management Letter.

Responsibilities of Management and those charged with governance for the financial statements.

Management of TI-M is responsible for the preparation and fair presentation of the financial statement of the projects in accordance with the requirements of the donators for the project implementation, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Those charges with governance are responsible for overseeing the financial reporting process of TI-M.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statement.

As a part of an audit in accordance with IAS 800/805, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Director of Audit Firm, Auditor
July 07, 2022




Alla Kulikovskaia

TRANSPARENCY INTERNATIONAL MOLDOVA
I. Balance Sheets as of December 31, 2021

Assertions	Notes	December 31, 2020		December 31, 2021	
		MDL	EUR	MDL	EUR
CURRENT ASSETS:	4				
Cash	4.1	1 765 897	91 685	963 026	47 927
Inventory	4.2	8 523	443	30 824	1 534
Debtors and Prepayments	4.3	22 564	1 156	302 223	15 041
TOTAL CURRENT ASSETS		1 796 984	93 284	1 296 073	64 502
					-
FIXED ASSETS:	5				
Tangible Fixed Assets	5.1	19 397	1 007	40 819	2 031
TOTAL FIXED ASSETS		19 397	1 007	40 819	2 031
					-
Total Assets		1 816 381	94 291	1 336 892	66 533
					-
LIABILITIES and NET ASSETS					
Targeted Financing	6	1 765 897	91 685	963 026	47 927
Liabilities	7	1 156	600	0	0
Net Assets	8	49 328	2 006	373 866	18 606
Total Net Assets and Liabilities		1 816 381	94 291	1 336 892	66 533

Executive Director



Chief Accountant



TRANSPARENCY INTERNATIONAL MOLDOVA
II. FINAL PROGRESS REPORT
For 12 months period ended on December 31, 2021

Assertions	12 months period ended December 31, 2021	
	MDL	EUR
U.S. Department of State Project No.SINLEC20GR3113	91 491,12	4 330,61
MFA Netherlands funded ProjectBKR-19-MATRA-01	1 288 277,25	60 978,92
Swiss Representation Project No.81062661	76 390,04	3 615,82
TIM member fee and Other	32 597,09	1 542,95
Total as of January 01, 2021	1 488 755,50	70 468,30
Incomes 2021		
U.S. Department of State Project No.SINLEC20GR3113	1 030 858,27	49 791,46
MFA Netherlands funded Project BKR-19-MATRA-01	690 123,50	33 275,00
Swiss Representation Project No.81062661	203 401,93	9 705,50
TIM member fee and Other	3 205,54	154,69
Total Incomes per Projects	1 927 589,24	92 926,65
Exchange rate difference	-45 150,74	110,16
Expenditure 2021		
U.S. Department of State Project No.SINLEC20GR3113	1 035 624,26	49 844,39
MFA Netherlands funded ProjectBKR-19-MATRA-01	1 092 697,57	52 410,25
Swiss Representation Project No.81062661	279 791,97	13 321,32
TIM member fee and Other	53,82	2,60
Total Expenditure	2 408 167,62	115 578,56
Balance at the End of the Reporting Period		
U.S. Department of State Project No.SINLEC20GR3113	85 954,88	4 277,68
MFA Netherlands funded ProjectBKR-19-MATRA-01	841 322,69	41 869,77
Swiss Representation Project No.81062661	0,00	0,00
TIM member fee and Other	35 748,81	1 779,10
Balance at the December 31, 2021	963 026,38	47 926,55

Executive Director



Chief Accountant



TRANSPARENCY INTERNATIONAL MOLDOVA NGO
III. CASH FLOW STATEMENT
For 12 months period ended on December 31, 2021

Assertions	Amount in	Amount in	Amount in
	MDL	EUR	USD
Opening Balance			
as of January, 01 2021	314 515,20	55 581,13	0
Cash Inflows	206 607,47	33 275,00	58 630,00
Donations	203 401,93	33 275,00	58 630,00
Member fees and other	3 205,54		
Total Incomes and balance	521 122,67	88 856,13	58 630,00
Exchange EUR and USD in MDL	2 032 108,30	-48 045,00	-58 630,00
Exchange rate difference	-2 087,85		
Total Cash Available for Activities	2 551 143,12	40 811,13	
Cash Outflows	2 408 167,62		
Total Expenditure	2 408 167,62		
Closing Balance as of December 31, 2021	142 975,50	40 811,13	0
Total Cash Balance in EUR		47 926,53	

* 01.01.2021: 1 EUR = 21,1266

** 31.12.2021: 1 EUR = 20,0938

/Detailed cash flow report in annex 4/

Executive Director



Chief Accountant



TRANSPARENCY INTERNATIONAL MOLDOVA
IV. NOTES TO THE FINANCIAL SCHEDULES
For 12 months period ended on December 31, 2021

1. PROGRAMME ACTIVITIES

During the 12 month period ended on December 31, 2021 the Association Transparency International – Moldova has implemented 3 projects:

1. “Mobilizing Civil Society to Monitor and Report on State Integrity and Anticorruption Activities in Moldova” Project No. SINLEC20GR3113 funded by U.S. Department of State for the period May 12, 2020 – May 11, 2022
2. “Building a State of Law and Democracy in Moldova: The Contribution of Civil Society” Grant No. 4000003249 concluded with Minister of Foreign Affairs through Embassy of the Kingdom of the Netherlands in Bucharest for the period of 2021year.
3. “Civil Engagement to improve Local Governance” Project No.81062661 funded by the Swiss Agency for Development and Cooperation for the period of November 2019 – May 2021;

2. INCOMES

- 1.1. Within the reporting period, TI-M received donations from:

Agency	Date of receipt	Amount sent,		MDL equivalent	EUR/MDL Exchange rate applied	Total in EUR
		EUR	USD			
Embassy of Netherlands						
	13.09.2021	33 275,00		690 123,50	20,7400	33 275,00
	subtotal	33 275,00	0,00	690 123,50		33 275,00
Embassy of USA						
	22.02.2021		7 305,00	128 047,15	21,3067	6 009,71
	04.06.2021		19 935,00	351 611,54	21,4963	16 356,84
	03.08.2021		8 420,00	150 607,70	21,2684	7 081,29
	22.11.2021		22 970,00	405 806,40	19,9476	20 343,62
	subtotal	0,00	58 630,00	1 036 072,79		49 791,46
Swiss Representation Chisinau						
	29.01.2021			138 537,00	21,0955	6 567,14
	18.08.2021			64 864,93	20,6684	3 138,36
	subtotal	0,00		203 401,93		9 705,50
Transparency International - Moldova						
	10.09.2021			3 205,54		154,69
	subtotal			3 205,54		154,69
TOTAL INCOMES		33 275,00	58 630,00	1 927 589,24		92 926,65

3. PROJECTS

3.1 "Building a State of Law and Democracy in Moldova: The Contribution of Civil Society" Project BKR-19-MATRA-01 (400003249) For the period of 2021

No.	Items	Expenditure		Budget	%%
		MDL	EUR	EUR	
	Balance 01.01.2021	1 288 277,25	60 978,92		
	Incomes:	690 123,50	33 275,00		
	Total sources available for 2021	1 978 400,75	94 253,92		
	Exchange rate difference	(44 380,49)	26,10		
	Expenditure:				
1	Fees	535 034,95	25 616,90	27 498	93%
2	Copying, printing, publishing			600	0%
3	Communication	10 220,20	488,84	937	52%
4	Office Supplies	4 716,36	222,38	339	66%
5	Activities	230 536,00	10929,58	18 060	61%
6	Expertise	210 656,50	10310,51	15 545	66%
7	Public awareness and advocacy campaign	39 878,00	1899,39	3 347	57%
8	Office rent	41 550,00	1 986,93	2 403	83%
9	Spare parts and repair			45	0%
10	Car rent			720	0%
11	Bank charges	3 269,56	156,67	235	67%
12	Audit	16 836,00	799,05	1 207	66%
	Total Expenditure	1 092 697,57	52 410,25	70 936	74%
	Balance as of December 31, 2021	841 322,69	41 869,77		

/Detailed financial report in annex 1/

3.2 "Mobilizing Civil Society to Monitor and Report on State Integrity and Anticorruption Activities in Moldova" Project No.SINLEC-20-GR3113

	MDL	USD	USD	Total in EUR
Balance 01.01.2021	91 491,12	5 205,72		4 330,61
Income:	1 030 858,27	58 630,00		49 791,46
Total sources available for 2021	1 122 349,39	63 835,72		54 122,07
<i>exchange rate difference</i>	- 770,25			
Expenditure:	2 021		2 020	Total in EUR
	MDL	USD	USD	
Personnel	359 508,99	20 481,65	14 207,35	
SUPPLIES (< 5,000 per unit)	8 182,09	423,19	826,64	
Contractual (Consultant fees)	156 372,00	8 987,50	10 933,00	
<i>Sub-contractor API (Contest for investigative journalists)</i>			9 530,03	

Sub-contractor API (Monitoring the openness of anti-corruption and justice system)	103 920,00	6 000,00		
Expert (legal) consultation 50x100	52 452,00	2 987,50	1 402,92	
Other direct costs	458 277,57	26 062,47	12 611,61	
Assessing the evaluation by the Chamber of Accounts of NAC, NIA, MIA by TIM	34 700,00	2 000,00	4 000,00	
Anti-corruption training for CSOs	27 397,57	1 559,34		
Small grants for CSOs and mentoring	271 922,00	15 384,54		
Round tables for Civil Society	10 657,50	602,36	1 376,69	
TV Debatably TIM and TV-8	63 252,00	3 583,68	4 409,84	
Publishing policy digests in Ziarul de Garda 6 x 600	30 742,50	1 765,59	1 680,40	
Diminishing the public tolerance to corruption via satirical promotional materials	19 606,00	1 166,96	1 144,68	
Maintenance costs	53 283,61	3 019,67	1 315,71	
Office rent for project staff members and maintenance (35%), 150 USD x 24	31 483,50	1 794,77	1 050,36	
Telephone+Internet for staff members (40%) 24x 45 USD	8 061,80	459,37	200,91	
Bank charges for the transactions made within the project	1 439,31	65,53	64,55	
Audit	12 299,00	700,00		
TOTAL PROJECT	1 035 624,26	58 974,48	39 894,31	49 744,39
Balance as of December 31, 2021	85 954,88	4 861,24		4 277,68

/Detailed financial report in annex 2/

3.3 "Civil Engagement to improve Local Governance" Project No.81062661
funded by the Swiss Confederation and Secretariat of the Transparency International e.V. for the period of January – May 2021;

Budget items	MDL	EUR
Balance 01.01.2021	76 390,04	3 615,82
Income	203 401,93	9 705,50
Total available for project activity	279 791,97	13 321,32
Expenditures		
Personnel costs (inc. medical and social insurance)	177 654,02	8 458,39
Project manager	26 055,00	1 240,52
Project accountant	13 217,00	629,28
Anti-corruption expert	26 054,60	1 240,50
Public Finance expert	77 613,00	3 695,28
Social funds and medical insurance	34 714,42	1 652,81
Operational costs	57 832,20	2 753,48
Local logistical person	9 615,10	457,79
TV programs	23 347,33	1 111,60
Anti-corruption event for youth	9 855,77	469,25
Publication of policy digests	15 014,00	714,84
Office costs	44 305,75	2 109,46
Lap top	26 704,50	1 271,44

Office rent	9 017,50	429,34
Office Supplies	804,94	38,32
Tel/internet	1 276,81	60,79
Audit	6 502,00	309,56
Total project	279 791,97	13 321,32
Balance in MDL	0	0

/Detailed financial report in annex 3/

3.4 TIM – EXECUTION FEE and Other

Description	12 months period ended January 31, 2021	
	MDL	EUR
Opening cash balance	32 597,09	1 542,95
Other incomes	3 205,54	154,69
Total sources available for 2021	35 802,63	1 697,64
Exchange rate difference		84,06
Office Expenses	53,82	2,60
Closing Cash Balance	35 748,81	1 779,10

4. Current Assets

The balance value of current assets amounts to MDL 1,296,073 or 64,502 Euros as of December 31, 2021 and is made up of the following items:

4.1 Cash at the disposal of TI-Moldova on 31.12.2021 in the amount of:

Amounts	Bank Accounts balance	Total in MDL	Total in EUR
Cash in bank accounts in MDL	MDL 142 633,90	142 633,90	6 751,39
Patty cash	MDL 341,80	341,10	17,01
Cash in bank accounts in EUR	€ 40 811,13	820 050,68	40 811,13
Cash in bank accounts in USD	\$ 0		
Total Cash Balance		963 026,38	47 926,54

4.2 Inventory is consists of a large sun umbrella for outside public events in the amount of EUR 1 534,03 which are confirmed by stock lists.

Inventory	Opening Balance (MDL)	Procured (MDL)	Used (MDL)	Closing Balance (MDL)	Total in Euros
Inventory	20 834,40		14 910	5 924,40	294,84
Books		24 900		24 900,00	1 239,19
Promotion material TRICOU		17 250	17 250	0	
Total		42 150	32 160	30 824,40	1 534,03

4.3 Short-term receivables – MDL 302 222,56 (EUR 15 040,59)

	Accounts prepayment	Closing Balance (MDL)	Total in Euros
Local organization:			
LEX XXL prepayment subgrant		100 000,00	4 976,66
Echitate Association		129 720,00	6 455,72
Taxes		80,96	4,03
Telephone/internet		4 613,16	229,58
Uniunea scriitorilor rent		67 808,44	3 374,60
Total		302 222,56	15 040,59

5. Long Term Assets

Tangible fixed assets as of December 31, 2021 are represented in accounting by office equipment and furniture:

Tangible Fixed Assets	Opening Balance (MDL)	Procured (MDL)	Depreciation (MDL)	Balance Cost (MDL)	Total in Euros
Computers	15 549,84	26 697,50	3 448,51	38 798,83	1 930,89
Furniture	752,01		520,00	232,01	11,55
Other Office Equipment	7 727,78		5 939,65	1 788,13	88,99
Total	24 029,63	26 697,50	9 908,16	40 818,97	2 031,42

6. Targeted Financing

The financial result per projects obtained as of 31 December 2021 from donations makes up EUR 47 926,54, and may be presented as follows:

Donators	Opening Balance as of 01.01.2021	Incomes	Expenditure	Exchange rate difference	Closing Balance as of 31.12.2021
MFA Netherlands funded	60 979	33 275	52 410	26	41 870
NED funding					
Swiss Representation	3 616	9 705	13 321		0
TI-Secretariat					
U.S. Department of State	4 331	49 791	49 844		4 278
TIM member fee and Other	1 542	155	3	84	1 779
Total Targeted Financing	70 468	92 926	115 578	110	47 927

7. Short-term liabilities

Liabilities	Opening Balance as of 01.01.2021	accrued	paid	Closing Balance as of 31.12.2021
Personnel	5 288,18	1 204 775,59	1 199 487,41	0
Taxes	189,04	128 555,33	128 744,37	0
Liabilities	5 477,22	1 333 330,92	1 328 231,78	0

8. Increase in Net Assets

Increase in net assets in the amount of EUR 18 606,04, were formed by: long-term assets left at the disposal of TI-M, balance of short-term assets:

Unrestricted Assets:	Total in EUR
Property fund – investments of targeted financing in long-term assets (p.5)	2 031,42
– inventory (p.4.2)	1 534,03
- Debtors and Prepayments (p. 4.3)	15 040,59
–minus liabilities (p. 7)	0
Total	18 606,04

9. Significant Accounting Policies

Basis

The financial statements are prepared on the cash-basis accounting method receipts and disbursements basis, which means that revenues are recognized when received and expenses are recognised when incurred and paid.

The main principle used in accounting is the principle of assessment according to the initial value.

The record of assets and economic operations is made in monetary expression through a continuous reflection in accounting books and is correspondingly disclosed in financial statements.

Foreign currency

Economic transactions are reflected in accounting books and, eventually, in financial statements in Euro and Moldovan Lei. Thus, the targeted financing (funds) received in EUR and USD is recorded in Moldovan Lei at the official exchange rate as of the receipt date. Expenses are recorded in accounting books in Moldovan Lei and in financial statements in EUR at the average exchange rates per period of activity.

Assets and liabilities denominated in foreign currencies and presented in annual financial statements are converted into Moldovan Lei at the official exchange rate set by the National Bank of Moldova as of December 31, 2021 – 20,0938 MDL

Fixed Assets

Received fixed assets are reflected in accounting at the cost value, in compliance with the International Accounting Standards.

In financial statements, procurement of fixed assets is recorded as expenditure of targeted financing in the overall amount. In financial statements drawn up in compliance with the National Accounting Standards, procured fixed assets are presented as long-term tangible assets financed from the special real estate fund formed of donations.

Depreciation of fixed assets is calculated by the straight-line method on the basis of their operation life and is recorded under application of the special real estate fund.

Inventory

Inventory, as well as low-value and short-term assets (that cost up to 6,000 MDL) are presented in the financial reports for donors as expenditure, while in the financial statements drawn up in compliance with the National Accounting Standards as items with the same name under current assets on the balance sheet.

Accounts Receivable and Payable

Short-term receivables and liabilities are presented in the financial statements in compliance with the International Accounting Standard IAS at their nominal value that includes taxes and fees stipulated by local legislation.

Net Assets

Net assets represent:

- Permanently restricted assets – balances of targeted financing according to projects; these assets cannot be used for other purposes than those stipulated by project budgets;
- Temporarily restricted assets – short-term investments;
- Unrestricted assets – balances of targeted financing left by the donor to be used to meet the needs of the organization and incomes obtained from gain on exchange rate from conversion of foreign currency;
- Real estate fund created based on investment of targeted financing in long-term assets.

Project Title: **Building a State of Law and Democracy in Moldova:
The Contribution of Civil Society**

Project number: **BKR-19-MATRA-01 (4000003249)**

Reporting period: **January – December 2021**

Budget items	Expenditure		Budget	Budget implementation
	MDL	EUR	EUR	
Fees	535 034,95	25 616,90	27 498,00	93%
<i>Project manager</i>	251 511,36	12 050,56	12 028	100%
<i>Project assistant</i>	158 749,17	7 591,09	8 837	86%
<i>Accountant</i>	88 285,77	4 229,69	4 219	100%
<i>IT-person</i>	36 488,65	1 745,56	2 414	72%
Copying, printing, publishing	0		600	0%
Communication	10 220,20	488,84	937	52%
Office supplies	4 716,36	222,38	339	66%
Activities	230 536,00	10 929,58	18 060,00	61%
<i>Monitoring the implementation of the National Integrity and Anticorruption Strategy</i>	25 296,00	1 200,00	1 580	76%
<i>Monitorg the Public Administration Reform. 2 experts x 3 months x 700 EUR/months = 4200 EUR. Translatuion of the summary into English - 100 EUR</i>			4 300	0%
<i>Monitoring the implementation of Open Governance Action Plan.2 experts x 3 months x 700 EUR/month= 4200 EUR Translation of the summary into Englis -100 EUR Total 4300 EUR</i>	89 250,00	4 229,58	4 300	98%
<i>Monitoring public procurement 2 experts x 4 months x 600 EUR/month = 4800 EUR Translation of the summary- 200 EUR. Total 5000 EUR</i>	105 450,00	5 000,00	5 000	100%
<i>Compiling multilateral assessments and providing concise alternative reports on the implementation of various policy programs by the National Platform of EaP CSF</i>	10 540,00	500,00	2 880	17%
Expertise	210 656,50	10 310,51	15 545,00	66%
<i>Providing expertise of concrete emerged legal documents</i>	10 540,00	500	500	100%
<i>Issuing monthly Public policy Observers</i>	115 311,00	5621,09	7974	70%
<i>Summarizing the journalistic investigations on candidates for positions with public dignity</i>	8 048,00	400,00	634	63%
<i>Contests for investigative journalists with the publication of the Almahan (remuneration of the council for evaluation 3 pers. X 250 EUR= 750 EUR. Premium for winners 1 place-300 EUR, II place-250 EUR, III place-200 EUR =750 EUR, Award event-500; Publication of volume xx 300 copies x 5 EUR= 1500 EUR, Total 3500 EUR</i>	70 712,50	3498,89	3500	100%
<i>Small grants for investigative journalists</i>			2000	0%
<i>Round tables with the Club of investigative journalists</i>	6 045,00	290,53	300	97%
<i>Trainings for local NGO</i>			637	0%
Public awareness and advocacy campaign	39 878,00	1 899,39	3 347,00	57%
<i>Round tables</i>	8 091,00	384,16	323	119%
<i>Publishing policy digests in "Ziarul de Garda" for a wide strata of population</i>	6 324,00	300	950	32%

<i>Organizing press-conferences</i>	5 840,00	285,23	411	69%
<i>Broadcasting TV and radio programs</i>			1600	0%
<i>Other</i>	19623	930	63	1476%
Total project	1 031 042,01	49 467,60	66 326,00	75%
Office rent	41 550,00	1 986,93	2 403	83%
Spare parts and repair		0	45	0%
Car rent		0	720	0%
Bank charges	3 269,56	156,67	235	67%
Audit	16 836,00	799,05	1207	66%
Total Expenditure	1 092 697,57	52 410,25	70 936,00	74%

Project Title: **Mobilizing Civil Society to Monitor and Report on State Integrity
and Anticorruption Activities in Moldova**

Project number: **SINLEC-20-GR3113**

Reporting period: **January – December 2021**

Items	Budget	Expenditure for the period:			Budget implementation
		2021 Year		2020 Year	
		MDL	USD	USD	
Personnel	46 320	359 508,99	20 481,65	14 207,35	75%
Travel	1 700				
SUPPLIES (< 5,000 per unit)	2 880	8 182,09	423,19	826,64	43%
Contractual (Consultant fees)	34 500	156 372	8 988	10 933	58%
<i>Sub-contractor API (Activity 2.7 Contest for investigative journalists)</i>	9 500			9 530,03	100%
<i>Sub-contractor API (Activity 2.8 monitoring the openness of anti-corruption and justice system)</i>	6 000	103 920,00	6 000,00		100%
<i>Expert (legal) constlation 50x100</i>	5 000	52 452,00	2 987,50	1 402,92	88%
<i>Theatre performance - event 2*7000</i>	14 000				0%
Other direct costs	46 230	458 277,57	26 062,47	12 611,61	84%
<i>Assessing the evaluation by the Chamber of Accounts of NAC, NIA, MIA by TI-Moldova</i>	6 000	34 700,00	2 000,00	4 000,00	100%
<i>Anti-corruption training for CSOs</i>	2 890	27 397,57	1 559,34		54%
<i>Small grants for CSOs and mentoring</i>	18 600	271 922,00	15 384,54		83%
<i>Round tables for Civil Society</i>	5 040	10 657,50	602,36	1 376,69	39%
<i>TV debates by TI-Moldova and TV8</i>	8 000	63 252,00	3 583,68	4 409,84	100%
<i>2.5 Publishing policy digests in Ziarul de Garda 6 x 600</i>	3 600	30 742,50	1 765,59	1 680,40	96%
<i>2.6 Diminishing the public tolerance to corruption via satirical promotional materials</i>	2 100	19 606,00	1 166,96	1 144,68	110%
Maintenance costs	7 120	53 283,61	3 019,67	1 315,71	61%
<i>Office rent for project staff members and maintenance (35%), 150 USD x 24</i>	3 600	31 483,50	1 794,77	1 050,36	79%
<i>Telephone+Internet for staff members (40%) 24x 45 USD</i>	1 080	8 061,80	459,37	200,91	61%
<i>Bank charges for the transactions made within the project</i>	360	1 439,31	65,53	64,44	36%
<i>Audit 1040*2</i>	2 080	12 299,00	700,00		34%
TOTAL Project	138 750	1 035 624,26	58 974,48	39 894	71%

Financial Report for period: 22.11.2019-31.05.2021

Budget line	Unit	Nb. of units	Price per unit, mdl	Total project costs, mdl	Supported by SDC	Supported by Applicant	RECTIF. BUDGET	Total budget SDC	Costs 1st period		Costs 2nd period		Costs 3rd period		Total project costs		Balance		
									Supported by SDC	Supported by Applicant	Supported by SDC	Supported by Applicant	Supported by SDC	Supported by Applicant	Supported by SDC	Supported by Applicant	Supported by SDC	Supported by Applicant	
Personnel costs																			
Project Manager (25%)	(pers./moths)	18	5 500	99 000	99 000			99 000	34 571,43		32 872,96		26 055,00		93 499,39		5 500,61		0,00
Project Accountant (25%)	(pers./moths)	18	2 790	50 220	50 220			50 220	17 537,16		16 675,83		13 217,00		47 429,99		2 790,01		0,00
Anti-corruption Expert (25%)	(pers./moths)	18	5 500	99 000	99 000			99 000	34 571,43		32 872,96		26 054,60		93 498,99		5 501,01		0,00
Public Finance Expert (25%)	(pers./moths)	18	5 500	99 000	99 000			99 000	13 186,43		5 000,00		77 613,00		95 799,43		0,57		0,00
Subtotal				347 220	347 220			344 020	98 866,45	0,00	87 424,75	0,00	142 939,60		330 227,80	0,00	13 792,20		0,00
Social fund and medical insurance (22,5 %)																			
				78 125	78 125			81 325	23 251,20		20 222,78		34 714,42		78 188,40		3 136,60		0,00
Total costs				425 345	425 345	0	425 345	425 345	123 117,65	0,00	107 644,53	0,00	177 654,02		408 416,20	0,00	16 928,80		0,00
Operational Costs																			
1.1. Travel for at least 17 participants from regions																			
	Local travel	17	75	1 275		1275		0	0,00	1 275,00	0,00	0,00	0,00	0,00	0,00	1 275,00	0,00	0,00	0,00
1.2. Hotel accommodation for 17 participants/1 night																			
	Night	17	1345	22 865	4 650	18215	7	4 657	4 657,00	18 215,00	0,00	0,00	0,00	0,00	4 657,00	18 215,00	0,00	0,00	0,00
1.3. Lunch for 25 participants																			
	Lunch	25	100	2 500	2 500	2500		0	0,00	2 500,00	0,00	0,00	0,00	0,00	0,00	2 500,00	0,00	0,00	0,00
1.4. Coffee break 25 participants																			
	Portions	25	50	1 250	1 250	1250		0	0,00	1 250,00	0,00	0,00	0,00	0,00	0,00	1 250,00	0,00	0,00	0,00
1.5. Dinner for 25 participants																			
	Dimmers	25	120	3 000	3 000	3000		0	0,00	3 000,00	0,00	0,00	0,00	0,00	0,00	3 000,00	0,00	0,00	0,00
1.6. Kits for participants																			
	Participant	25	14	350	350	350		193	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	193,00	0,00	0,00
1 Subtotal Operational Costs				31 240,00	5 000,00	26 240	-150	4 850	4 657,00	26 240,00	0,00	0,00	0,00	0,00	4 657,00	26 240,00	193,00		0,00
2. Small grants for local NGOs																			
	Grant	3	90 800	272 400	125 160	147240	30	125 190	62 597,00	73 632,00	62 593,50	73 633,00	0,00	0,00	125 190,50	147 265,00	-0,50		-25,00
2 Subtotal Small grants				272 400	125 160	147240	30	125 190	62 597,00	73 632,00	62 593,50	73 633,00	0,00	0,00	125 190,50	147 265,00	-0,50		-25,00
3.1. Conference room rent																			
	Event	9	400	3 600	3 600	3600		0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3.2. Local logistical person																			
	Event	9	2 000	18 000	18 000	18000		13 740	3 150,00	0,00	0,00	9 615,10	0,00	12 765,10	0,00	974,90	0,00	0,00	0,00
3.3. Coffee break for 30 personsx 40 MDL x 4 events																			
	Event	9	1 200	10 800	10 800	10800		0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3 Subtotal Workshops in localities																			
				32 400	32 400	32400		13 740	3 150,00	0,00	0,00	9 615,10	0,00	12 765,10	0,00	974,90	0,00	0,00	0,00
Total costs				336 040	1 62 560	173 980	-1 678,00	1 437 890	70 404,00	99 872,00	62 593,50	73 633,00	9 615,10	9 615,10	142 612,60	173 505,00	1 167,40		-5,00
Other direct costs																			
4. TV programs (The contract with TV channel covering air time and moderation of the debate)																			
	Debate	6	4 500	27 000	27 000	27000		25 010	0,00	0,00	0,00	23 347,33	0,00	23 347,33	0,00	1 662,67		0,00	0,00

ANNEX 4.

TI-Moldova 2021 CONSOLIDATED CASH FLOW REPORT

2021	U.S. Department of State		MFA Netherlands		Swiss Representation		mem.fees		Total	
	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR
Balance opening	91 491,12	4 330,61	1 288 277,25	60 978,92	76 390,04	3 615,82	32 597,09	1 542,95	1 488 755,50	70 468,30
BKR-19-MATRA-01 (4000003249)			1 288 277,25	60 978,92					1 288 277,25	60 978,92
Project. No.81062661					76 390,04	3 615,82			76 390,04	3 615,82
Pr.N: SINLEC20GR3113	91 491,12	4 330,61							91 491,12	4 330,61
Member fees and other							32 597,09	1 542,95	32 597,09	1 542,95
Incomes 2021	1 030 858,27	49 791,46	690 123,50	33 275,00	203 401,93	9 705,50	3 205,54	154,69	1 927 589,24	92 926,65
BKR-19-MATRA-01 (4000003249)			690 123,50	33 275,00					690 123,50	33 275,00
Pr.N: SINLEC20GR3113	1 030 858,27	49 791,46			203 401,93	9 705,50			1 030 858,27	49 791,46
Project. No.81062661									203 401,93	9 705,50
Member fees and other							3 205,54	154,69	3 205,54	154,69
Available for use in 2021:	1 122 349,39	54 122,07	1 978 400,75	94 253,92	279 791,97	13 321,32	35 802,63	1 697,64	3 416 344,74	163 394,95
Exchange rates difference	-770,25		-44 380,49	26,10				84,06	-45 150,74	110,16
Expenditures 2021	1 035 624,26	49 844,39	1 092 697,57	52 410,25	279 791,97	13 321,32	53,82	2,60	2 408 167,62	115 578,56
BKR-19-MATRA-01 (4000003249)			1 092 697,57	52 410,25					1 092 697,57	52 410,25
Project. No.81062661					279 791,97	13 321,32			279 791,97	13 321,32
Pr.N: SINLEC20GR3113	1 035 624,26	49 844,39							1 035 624,26	49 844,39
Member fees and other							53,82	2,60	53,82	2,60
Balance per 31.12.2021	85 954,88	4 277,68	841 322,69	41 869,77	0,00	0,00	35 748,81	1 779,10	963 026,38	47 926,55
BKR-19-MATRA-01 (4000003249)			841 322,69	41 869,77					841 322,69	41 869,77
Project. No.81062661					0,00	0,00			0,00	0,00
Pr.N: SINLEC20GR3113	85 954,88	4 277,68							85 954,88	4 277,68
Member fees and other							35 748,81	1 779,10	35 748,81	1 779,10